


# Cumberland Fire District

Headquarters @ Station Four  
3502 Mendon Road Cumberland, RI 02864 401.658.0544  
www.cumberlandfire.org

TO: Honorable Members, Cumberland Fire District Committee  
FROM: Tom Bruce, Finance Director   
DATE: April 14, 2015  
RE: March 31 Cash and Tax Collection Reports

Bruce A. Lemois  
Chairman

Phillip Koutsogiane  
Vice-Chair

Christopher Parent  
Commissioner

Cynthia Ouellette  
Commissioner

Ronald Champagne  
Commissioner

Jim Scullin  
Commissioner

Frank Matta  
Commissioner

Kenneth Finlay  
Chief of the Department

Station One  
555 High Street  
401.722.5992

Station Two  
1530 Mendon Road  
401.333.1421

Station Five  
50 Arnold Mills Road  
401.333.2244

Please find attached the monthly cash and tax collections reports as of March 31, 2015. For each of the four districts, these reports are supported through the attached computer collection and receivable reports. The cash and collection reports will be provided at your first regular monthly meetings.

The consolidated budget to actual report will be provided at each of the second regular meetings of the month. In July, the process will become more centralized and Finance will make every effort to provide this report for the first meeting of the month.

Please do not hesitate to contact me if you have any questions. I can be reached at [tbruce@cumberlandfire.org](mailto:tbruce@cumberlandfire.org) or at 401-474-6281.

## Mission Statement

The mission of the Cumberland Fire District is to provide exceptional public safety services in a safe, compassionate, cost effective and professional manner.

Cumberland Fire District  
 Monthly Tax Collection Report as of March 31, 2015 - Current Year Tax Levy  
 Including Detailed YTD Collection Rate Calculations as of 3/31/15 For Each of the Former Four Districts

14-Apr-15  
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<u>District</u>	<u>Net Levy Amount</u>	<u>Collection Amount as of 3/31/15</u>	<u>Uncollected Tax Receivable Amt. as of 3/31/15</u>	<u>Fiscal YTD Collection Rate as of 3/31/15</u>	<u>Month of Due Date</u>	<u>Number of Months Since Mth. Of Due Date</u>
Cumberland Fire	\$1,588,392	\$1,503,075	\$85,317	94.63%	August	7
Cumberland Hill	\$1,591,969	\$1,551,774	\$40,195	97.48%	July	8
North Cumberland	\$1,384,983	\$1,261,662	\$123,321	91.10%	September	6
Valley Falls	\$1,540,323	\$1,455,414	\$84,909	94.49%	September	6
<u>Town-Wide Totals/Averages</u>	<u>\$6,105,667</u>	<u>\$5,771,925</u>	<u>\$333,742</u>	<u>94.42%</u>		<u>6.75</u>

Notes: 1) Based on Net Tax Levy amounts as recorded in the Vision Tax Administration System of each district. The attached Vision 3/31/15 report per district is the sole data source of this report.

- 2) Calculations relate to only current 2014-2015 fiscal year taxes. Prior year tax collections are not reflected.
- \*3) All year-to-date values are supported by the attached copies of our 3/31/15 Vision trial balance reports (Pages 5 to 8).
- 4) Collection amounts represent real estate and tangible taxes.
- 5) This data reflects different bill due dates as noted which affects rate performance.
- \* 6) The collection rate applied in the adopted District annual revenue budget should be based primarily on historical experience which, to a limited extent, is reflected by this short period (nine month) report.

Questions regarding this report? Please call the CFD Finance Director at 401-474-6281 or email to tbruce@cumberlandfire.org

Cumberland Fire District  
Consolidated Operating Cash Flow Statement  
 For Seven Month Period of February 1, 2015 to August 31, 2015  
 District Wide Projections as of March 31, 2015

	2015 February (Actual)	2015 March (Actual)	2015 April Projected	2015 May Projected	2015 June Projected	2015 July Projected	2015 August Projected
<b>STARTING CASH BALANCE</b>	\$ 2,633,197	\$ 2,174,439	\$ 1,835,637	\$ 1,488,417	\$ 1,141,197	\$ 793,977	\$ 1,526,806
<b>CASH-IN:</b>							
Fire Tax Revenue - Current Year '14/'15	\$ 102,542	\$ 193,380	\$ 113,000	\$ 113,000	\$ 113,000	\$ 1,200,000	\$ 4,325,000
Past Due Fire Tax Revenue-All Prior Years	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 25,000	\$ 25,000
Other Revenue Sources	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 15,000	\$ 15,000
<b>TOTAL CASH-IN</b>	\$ 125,042	\$ 215,880	\$ 135,500	\$ 135,500	\$ 135,500	\$ 1,240,000	\$ 4,365,000
<b>CASH-OUT:</b>							
Payroll/Benefit Expenses -- Gross Amount	\$ 430,500	\$ 423,659	\$ 378,881	\$ 378,881	\$ 378,881	\$ 378,881	\$ 378,881
Other Operating Expenses	\$ 84,800	\$ 62,523	\$ 35,344	\$ 35,344	\$ 35,344	\$ 55,000	\$ 55,000
Health Insurance Expense	\$ 68,500	\$ 68,500	\$ 68,495	\$ 68,495	\$ 68,495	\$ 73,290	\$ 73,290
<b>TOTAL CASH-OUT</b>	\$ 583,800	\$ 554,682	\$ 482,720	\$ 482,720	\$ 482,720	\$ 507,171	\$ 507,171
<b>ENDING CASH BALANCE</b>	\$ 2,174,439	\$ 1,835,637	\$ 1,488,417	\$ 1,141,197	\$ 793,977	\$ 1,526,806	\$ 5,384,635

Note: Amounts listed are estimates. For this monthly report from February until June, detailed expense information in support of the amounts listed for payroll and other expenses will be available at the second Fire Committee meeting of the month. For three more months, such detail is provided in the monthly (ledger based) budget variance report; not this cash report. The budget variance report is received from the district treasurers typically by the 20th of the month. The consolidated variance report will then be completed for the second regular meeting (4/28, 5/26 and 6/23).

Cash and collection reports, provided today 4/14, are centrally completed from bank and Vision system data, available earlier in the month, in time for inclusion in the first Committee meeting of the month.

(Activity Only) Cash Flow by District  
Projected Average Monthly Amounts  
Period February to June, 2015

	CFD	Cumberland Hill	N. Cumberland	Valley Falls	Totals
<u>CASH-IN--Projected Monthly Amounts</u>					
Fire Tax Revenue - Current Yr. 2014 Bills	\$ 25,000	\$ 21,000	\$ 39,000	\$ 28,000	\$ 113,000
Past Due Fire Tax Revenue-All Prior Years	\$ 1,500	\$ 1,500	\$ 5,000	\$ 7,000	\$ 15,000
Other Revenue Sources	\$ 500	\$ 4,000	\$ 1,500	\$ 1,500	\$ 7,500
<b>TOTAL CASH-IN</b>	<b>\$ 27,000</b>	<b>\$ 26,500</b>	<b>\$ 45,500</b>	<b>\$ 36,500</b>	<b>\$ 135,500</b>

CASH-OUT--Projected Monthly Amounts

Note>>> >>>>Payroll/Benefit Expense -- Gross Amount	\$ 88,147	\$ 106,960	\$ 88,367	\$ 95,407	\$ 378,881
Note>>> >>>>Other Operating Expenses	\$ 16,500	\$ 14,740	\$ 18,354	\$ (14,250)	\$ 35,344
Health Insurance Expense	\$ 11,833	\$ 22,921	\$ 19,750	\$ 13,991	\$ 68,495
<b>TOTAL CASH-OUT</b>	<b>\$ 116,480</b>	<b>\$ 144,621</b>	<b>\$ 126,471</b>	<b>\$ 95,148</b>	<b>\$ 482,720</b>
<b>Net Cash Out</b>	<b>\$ (89,480)</b>	<b>\$ (118,121)</b>	<b>\$ (80,971)</b>	<b>\$ (58,648)</b>	<b>\$ (347,220)</b>

Note>>> >>>>Amounts listed are estimates. For this report from February until June, detailed expense information in support of the amounts listed for payroll and other expenses will be available at the second Fire Committee meeting of the month. For three more months, this detail will be provided in the monthly (ledger based) budget variance report; not this cash report. This variance report is received from the district treasurers typically by the 20th of the month. The consolidated variance report will then be completed for the second Committee regular meeting (4/28, 5/26 and 6/23).

Cash and collection reports are centrally completed from bank and Vision system data, available earlier in the month, in time for inclusion in the first Committee meeting of the month. For next FY'15-16, our new single centralized accounting system will provide data earlier in the month.

Cumberland Fire District  
Bank Account Balances - Feb. 28 Compared to March 31

Reserved Special Designation accounts not listed;  
I.E. Health, Truck, Contingency.

Dist.	Bank	Acct. xxx#	Bank	Bank Acct. Balances		Bank Acct. Balances March 31	Net Change in Account Balance	Per District Net Change in Account Balances
				Feb. 28 (as reported 3/24/15)	March 31			
NC	Citizens	xxx8		\$ 155,007	\$ 83,789	\$ (71,218)		
NC	Citizens	xxx4		\$ 351	\$ 13,748	\$ 13,397		
NC	Navigant reported as of 3/24	MMAxxx		\$ 900,000	\$ 903,769	\$ 3,769	\$ (54,052)	
VF	Citizens	xxx4		\$ 58,617	\$ 236,115	\$ 177,498		
VF	CumbMunCredUnion			\$ 249,017	\$ 36,267	\$ (212,750)	\$ (35,252)	
CFD	Citizens	xxx1		\$ 504,900	\$ 362,938	\$ (141,962)		
CFD	Citizens PIP	xxx8		\$ 56,579	\$ 56,579	\$ -	\$ (141,962)	
CH	Navigant	xxx0		\$ 169,253	\$ 61,684	\$ (107,569)		
CH	Freedom Savings	xxx9		\$ 80,715	\$ 80,748	\$ 33	\$ (107,536)	
Totals				\$ 2,174,439	\$ 1,835,637	\$ (338,802)	\$ (338,802)	

Note: 3/31/15 Bank Total Projected in March---  
Per the Most Recent Prior Monthly Cash Report  
Provided to the Fire Comm. in March.

\$ 1,711,597

Trial Balance Report  
 CUMBERLAND FIRE DISTRICT

05/01/2014 to 03/31/2015

Description	Billed Amounts and Transactions										Penalty Transactions			Total Penalty											
	Starting Balance	+	Receivables	-	Payments	-	Abatements	+	Refunds	-	Adjustments	Payment	-		Transfers	=	Uncollected Balance	Penalty Paid	+	Adjustments	Penalty	+	Transfers	=	
2014 RP Trng Sup Roll	0.00		12,920.89		12,897.19		0.00		0.00		0.00		48.79			-25.09	109.30		0.00		0.00		0.00		109.30
2014 RP Trng Tax Roll	0.00		1,588,392.34		1,487,547.13		18,206.53		13,057.00		-3,425.21		3,803.87			85,317.02	5,272.05		-75.83		0.00		0.00		5,196.22
2014 Radio Box Fee	0.00		5,750.00		5,500.00		0.00		0.00		0.00		0.00			250.00	0.00		0.00		0.00		0.00		0.00
2014 Refrun Ck Fee	0.00		125.00		75.00		0.00		0.00		0.00		0.00			50.00	0.00		0.00		0.00		0.00		0.00
<b>Total</b>	<b>119,546.97</b>		<b>1,641,007.23</b>		<b>1,640,739.31</b>		<b>42,135.96</b>		<b>13,057.00</b>		<b>-3,186.67</b>		<b>0.00</b>			<b>93,874.60</b>	<b>16,200.31</b>		<b>-76.81</b>		<b>0.00</b>		<b>0.00</b>		<b>16,123.50</b>

07/01/2014 to 03/31/2015

Description	Billed Amounts and Transactions				Penalty Transfers				Total Penalty			
	Starting Balance +	New Receivables	Payments -	Abate-ments -	Returnds +	Payment - Adjustments	Payment Transfers -	Uncollected Balance		Penalty Paid + Adjustments	Penalty Transfers +	=
2011 TAX SALE FEES	1,162.00	0.00	0.00	1,162.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011 TAX SALE/FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012 PP Tax Roll	4,422.98	0.00	0.00	20.68	0.00	0.00	-40.00	4,442.30	0.00	0.00	0.00	0.00
2012 RADIO BOX FEES	125.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00
2012 RETURNED CK...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012 RP Tax Roll	432.84	0.00	-534.18	556.80	0.00	-111.36	0.00	521.58	10.12	0.00	0.00	10.12
2012 RP Tng Sup Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012 TAX SALE	530.00	0.00	0.00	280.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00
2012 TAX SALE FEES	275.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 PP Tax Roll	733.44	0.00	43.69	20.00	0.00	0.00	-1,160.19	0.00	0.00	0.00	0.00	0.00
2013 RADIO BOX FEES	125.00	0.00	0.00	0.00	0.00	0.00	0.00	1,849.94	4.66	0.00	0.00	4.66
2013 RETURNED CK...	12.00	0.00	12.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00
2013 RP Tax Roll	-873.53	0.00	3,425.00	557.49	40.35	-111.36	-5,391.34	687.03	279.06	0.00	0.00	279.06
2013 RP Tng Sup Roll	-50.22	0.00	0.00	0.00	0.00	0.00	-50.22	0.00	0.00	0.00	0.00	0.00
2013 TAX SALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 TAX SALE FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014 PP Tax Roll	0.00	98,987.63	89,866.16	5,438.87	0.00	0.00	1,220.19	2,482.41	66.49	0.00	0.00	66.49
2014 RADIO BOX FEES	875.00	0.00	750.00	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00
2014 RETURNED CK...	0.00	45.00	30.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00
2014 RP Tax Roll	-0.84	1,492,981.14	1,455,056.79	7,286.56	12,294.07	-505.67	5,704.19	37,732.50	9,746.33	-12.57	0.00	9,733.66
2014 RP Tng Sup Roll	0.00	11,334.78	10,847.04	0.00	0.00	0.00	0.00	487.74	159.27	0.00	0.00	159.27
2014 TAX SALE	0.00	1,174.00	1,174.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014 TAX SALE FEES	317.37	289.00	299.00	285.00	0.00	0.00	-262.63	285.00	0.00	0.00	0.00	0.00
2014 TAX SALE FEES I	1,315.00	0.00	1,120.00	220.00	0.00	0.00	0.00	-25.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>25,798.01</b>	<b>1,604,811.55</b>	<b>1,562,660.47</b>	<b>25,304.84</b>	<b>12,334.42</b>	<b>-1,960.45</b>	<b>0.00</b>	<b>56,939.12</b>	<b>11,329.16</b>	<b>-12.57</b>	<b>0.00</b>	<b>11,316.51</b>

**Trial Balance Report**  
**North Cumberland FD**

07/01/2014 to 03/31/2015

Description	Billed Amounts and Transactions										Penalty Transactions			Total Penalty
	Starting Balance	+ Receivables	- New	Payments	- Abatements	+ Refunds	- Adjustments	- Payment Transfers	=	Uncollected Balance	Penalty Paid	+ Adjustments	+ Penalty Transfers	
2007 RP/Tng Tax Roll	1,505.77	0.00	0.00	443.88	978.85	0.00	0.00	0.00	0.00	82.04	380.25	0.00	0.00	380.25
2007 Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 Bounced Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 COLLECTIONS...	443.31	0.00	0.00	100.00	300.00	0.00	0.00	0.00	0.00	43.31	0.00	0.00	0.00	0.00
2008 NCFD Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008 RP/Tng Sup Roll	467.06	0.00	0.00	0.00	18.90	0.00	0.00	0.00	0.00	448.18	0.00	0.00	0.00	0.00
2008 RP/Tng Tax Roll	2,535.06	0.00	0.00	2,307.74	734.59	0.00	0.00	0.00	0.00	-507.27	1,453.02	0.00	0.00	1,453.02
2009 RETURNED...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009 RP/Tng Sup Roll	473.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	473.08	0.00	0.00	0.00	0.00
2009 RP/Tng Tax Roll	5,155.51	0.00	0.00	4,025.83	466.24	0.00	8.36	-19.00	0.00	674.08	1,746.71	0.00	0.00	1,746.71
2009 Tax Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 RETURNED...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010 RP/Tng Sup Roll	1,627.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,627.87	0.00	0.00	0.00	0.00
2010 RP/Tng Tax Roll	10,156.33	0.00	0.00	9,720.69	487.54	0.00	0.00	0.00	0.00	-21.90	3,912.27	0.00	0.00	3,912.27
2011 COLLECTION FEE	1,022.62	0.00	0.00	908.33	0.00	0.00	0.00	0.00	0.00	114.29	0.00	0.00	0.00	0.00
2011 RETURNED...	50.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
2011 RP/Tng Sup Roll	2,217.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,217.42	0.00	0.00	0.00	0.00
2011 RP/Tng Tax Roll	22,684.50	0.00	0.00	22,101.58	-18.12	0.00	0.00	0.00	0.00	592.61	7,298.73	0.00	0.00	7,298.73
2012 RETURNED...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012 RP/Tng Sup Roll	774.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	774.15	0.00	0.00	0.00	0.00
2012 RP/Tng Tax Roll	68,532.29	0.00	0.00	63,120.68	753.38	0.00	277.70	-436.59	0.00	4,816.12	13,236.61	82.02	0.00	13,318.63
2013 COLLECTION FEE	1,544.82	0.00	0.00	1,176.53	25.00	0.00	0.00	0.00	0.00	343.29	0.00	0.00	0.00	0.00
2013 RETURNED...	75.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 RP/Tng Sup Roll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 RP/Tng Tax Roll	176,858.51	0.00	0.00	129,840.12	487.93	0.00	38.25	-4,039.55	0.00	50,531.86	15,575.88	0.00	0.00	15,575.88
2013 tax sale	600.00	0.00	0.00	391.34	0.00	0.00	0.00	0.00	0.00	208.66	0.00	0.00	0.00	0.00
2014 COLLECTION FEE	0.00	3,950.00	0.00	8,027.09	0.00	0.00	0.00	0.00	0.00	922.91	0.00	0.00	0.00	0.00
2014 RETURNED...	25.00	25.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014 RPTNG Sup Roll	0.00	5,859.05	0.00	5,436.28	0.00	0.00	0.00	0.75	0.00	422.02	0.75	0.00	0.00	0.75
2014 RPTNG Tax Roll	0.00	1,384,983.12	0.00	1,257,960.22	288.53	0.00	-1,051.49	4,484.96	0.00	123,330.90	5,522.28	-47.19	0.00	5,475.09
2015 RETURNED...	0.00	50.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>308,388.66</b>	<b>1,395,914.93</b>	<b>0.00</b>	<b>1,506,219.80</b>	<b>11,313.72</b>	<b>0.00</b>	<b>-665.26</b>	<b>0.00</b>	<b>0.00</b>	<b>191,435.33</b>	<b>49,361.71</b>	<b>34.83</b>	<b>0.00</b>	<b>49,396.54</b>



**Trial Balance Report**  
**Valley Falls FD**

**07/01/2014 to 03/31/2015**

Description	Billed Amounts and Transactions				Penalty Transactions				Total Penalty		
	Starting Balance +	New Receivables -	Payments -	Abatements +	Refunds -	Payment Transfers -	Uncollected Balance =	Penalty Paid +		Penalty Adjustments +	Penalty Transfers =
2014 RET CK FEE	75.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014 RP Tng Sup Roll	0.00	15.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014 RP/Tng Tax Roll	0.00	1,540,322.86	1,448,056.76	1,104.25	60.00	-159.84	6,512.30	12,215.29	-32.04	0.00	12,183.25
2014 TAX SALE FEE	346.46	0.00	13.65	0.00	0.00	0.00	-48.25	0.00	0.00	0.00	0.00
2014 TX SALE MLT	-67.43	0.00	0.00	0.00	0.00	0.00	-67.43	0.00	0.00	0.00	0.00
2014 redemption payo	0.00	2,028.31	5,248.38	0.00	3,220.07	0.00	0.00	0.00	0.00	0.00	0.00
2015 RET CK FEE	0.00	75.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>106,406.27</b>	<b>1,542,441.17</b>	<b>1,510,266.74</b>	<b>18,525.48</b>	<b>3,460.75</b>	<b>-199.94</b>	<b>0.00</b>	<b>24,936.58</b>	<b>-32.04</b>	<b>0.00</b>	<b>24,903.54</b>