

**FC-R-2015-41**

**CUMBERLAND FIRE DISTRICT**

**Resolution: Amount of interest to be charged for late payments.**

Be it resolved by the Cumberland Fire District as follows:

**Whereas,** The current resolution R-2015-32 Passed on June 2, 2015 with a 7-0 vote established the interest rate for late payments at 16%.

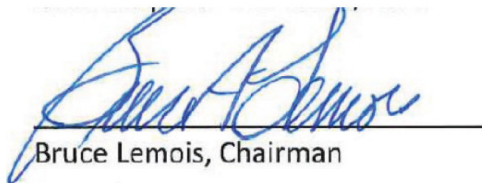
**Whereas,** There has been interest in changing that and Finance Director Mr. Bruce has reviewed the implications of lowering the rate.

**NOW, THEREFORE, BE IT RESOLVED BY THE CUMBERLAND FIRE DISTRICT AS FOLLOWS:**

**Section 1.** The Fire Committee sets the new late payment interest rate at 12% per annum.

**Section 2.** This Resolution shall become effective upon passage.

Date adopted: July 14, 2015

  
Bruce Lemois, Chairman

  
Deborah Auclair, Clerk

Passed 7-0