

CUMBERLAND FIRE DISTRICT

RESOLUTION: To create the position of Finance Director

BE IT RESOLVED BY THE CFD COMMITTEE AS FOLLOWS:

- WHEREAS: Currently the CFD has 3 Tax Collectors and 3 Treasurers
WHEREAS: Currently there are many financial responsibilities handled by many people.
WHEREAS: There will be many more financial responsibilities as a larger district
WHEREAS: The budgeting process will be more complicated with a much more complex and extensive planning process
WHEREAS: Cash flow management will become a prominent process.
WHEREAS: Tax anticipation note planning, structuring and planning for elimination will be important process.
WHEREAS: There are many municipal responsibilities and duties that current positions are not experienced with or in.

NOW, THEREFORE, BE IT RESOLVED BY THE CUMBERLAND FIRE DISTRICT AS FOLLOWS:

- RESOLVED: The CFD will create, fill and fund a position for a Finance Director
RESOLVED: The requirement(s) for the Finance Director will include items such as:
- A Bachelor's in finance
- Multiple years of municipal finance management experience
- An established reputation and position within the State of RI municipal finance industry
- Be able to demonstrate how to create a new department of finance in the CFD
- Be able to communicate with the Fire Committee, Chief of the Department and outside agencies.
RESOLVED: The CFD Finance Director' position will be of vendor status until reviewed again in June of 2015.

Approved this 10th day of February, 2015.

At the same meeting Thomas Bruce was appointed to the position of Finance Director.

[Signature of Bruce A. Lemois]

[Signature of Debra Auclair]

Bruce A. Lemois, Chairman

Debra Auclair, Clerk

Passed 5-2
Scullin & Koutsogaine Nay