12/03/15

Cumberland Fire District Commissioner's Report October 2015

Туре	Num	Date	Name	Account	Paid Amount
TOTAL					-80.00
Check	1479	10/21/2015	Thomas Bruce III	1001 · Navigant GF Operating	
CHECK	1470			5415 · Finance Management Fee	-656.25
TOTAL					-656.25
Dhaak	1480	10/23/2015	DELL Marketing L.P.	1001 · Navigant GF Operating	
Check	1400	10/25/2010		5436 · Office Equipment	-629.03
TOTAL					-629.03
		10/00/0045	Verizon Wireless	1001 · Navigant GF Operating	
Check	1481	10/23/2015	Venzon Wireless	5231 · Telephone	-99.95
TOTAL					-99.95
TOTAL				1001 · Navigant GF Operating	
Check	1482	10/23/2015	Bay Business Machines, Inc	5436 · Office Equipment	-23.27
				5436 · Once Equipment	-23.27
TOTAL					
Check	1483	10/23/2015	Cox Communications Internet	1001 · Navigant GF Operating	-122.22
				5231 · Telephone	-122.22
TOTAL					
Check	1484	10/23/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
				5236 · Sewer Assessment & Usage	-95.66
TOTAL					-95.66
Check	1485	10/23/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
onoon				5236 · Sewer Assessment & Usage	-43.74
TOTAL					-43.74
Ohaah	4 496	10/23/2015	WB Mason Co., Inc	1001 · Navigant GF Operating	
Check	1486	10/23/2013		5437 · Tax Collector Expenses	-71.33
TOTAL					-71.33
			Die Occas & Dies Shield	1001 · Navigant GF Operating	
Check	1487	10/23/2015	Blue Cross & Blue Shield	5343.01 · Healthcare Insurances	-80,231.3
TOTAL					-80,231.3
TOTAL					
Check	1488	10/23/2015	Minuteman Trucks, Inc	1001 · Navigant GF Operating	-155.0
				5112 · Vehicle Repair & Maintenance	-155.0
TOTAL					
Check	1489	10/23/2015	Delta Dental	1001 · Navigant GF Operating	
				5344 · Dental Insurance	-5,681.7
TOTAL					-5,661.7
Check	1490	10/23/2015	Massud & Son's Floor Covering	1001 · Navigant GF Operating	
Check	1490	10/23/2015	massuu u con s ricci covering		

12/03/15

Cumberland Fire District Commissioner's Report October 2015

Туре	Num	Date	Name	Account	Paid Amount
				5234 · Building Supplies, Repair & Imp	-417.52
TOTAL					-417.52
Check	1491	10/23/2015	Pawtucket Water Supply Board	1001 · Navigant GF Operating	
				5238 · Hydrant Fees - Cumb/Pawt	-5,762.77
TOTAL					-5,762.77
Check	1492	10/23/2015	Pawtucket Water Supply Board	1001 · Navigant GF Operating	
				5237 · Water Usage Fees	-41.61
OTAL					-41.61
Check	1493	10/23/2015	Agera Energy	1001 · Navigant GF Operating	
				5232 · Electricity	-504.89
TOTAL					-504.89
Check	1494	10/23/2015	Belligham Electric	1001 · Navigant GF Operating	
OTAL					0.00
Check	1495	10/23/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-25.15
OTAL					-25.15
Check	1496	10/23/2015	C & S Specialty, Inc.	1001 · Navigant GF Operating	
				5112 · Vehicle Repair & Maintenance	-405.43
OTAL					-405.43
heck	1497	10/23/2015	Northeast Rescue Systems	1001 · Navigant GF Operating	
				5121 · Upgrading & Equipment Purchases 5121 · Upgrading & Equipment Purchases	-448.00 -320.00
OTAL				· · · · · · · · · · · · · · · · · · ·	-768.00
check	1498	10/23/2015	Lynn Card Company	1001 · Navigant GF Operating	
				5412 · Supplies & Exps - Business Off	-154.45
OTAL					-154.45
heck	1499	10/23/2015	Janitech	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-238.49
OTAL					-238.49
heck	1500	10/23/2015	Belligham Electric	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-179.00
OTAL					-179.00
heck	1501	10/23/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-80.02
OTAL					-80.02

12/03/15

Cumberland Fire District Commissioner's Report October 2015

Туре	Num	Date	Name	Account	Paid Amount
				5112 · Vehicle Repair & Maintenance	-377.57
TOTAL					-377.57
Check	1503	10/26/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
				5236 · Sewer Assessment & Usage	-43.74
TOTAL					-43.74
Check	1504	10/26/2015	Belligham Electric	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-150.00
FOTAL					-150.00
Check	1505	10/29/2015	Christopher W. Baker	1001 · Navigant GF Operating	
				5340.01 · Salaries - Firefighters	-1,447.00
TOTAL					-1,447.00
Check	1507	10/29/2015	Kenneth Finlay	1001 · Navigant GF Operating	
				5345 · Vision Care 5346 · Life Insurance Benefits	-100.00 -2,500.00
TOTAL					-2,600.00
	4500	10/00/2015	Cimania Cumhu	1001 - Novigent CE Operating	
Check	1508	10/29/2015	Simon's Supply	1001 · Navigant GF Operating 5234 · Building Supplies, Repair & Imp	-225.87
				5234 · Building Supplies, Repair & Imp	-35.20 -27.38
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-86.22
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-7.90 44.30
				5234 · Building Supplies, Repair & Imp	-28.78
FOTAL					-367.05
Check	1509	10/29/2015	Apollo Safety, Inc	1001 · Navigant GF Operating	
				5125 · Equipment Testing & Certificati	-3,375.00
TOTAL					-3,375.00
Check	1510	10/29/2015	Kovatch Mobile Equipment	1001 · Navigant GF Operating	
				5112 · Vehicle Repair & Maintenance	-62.02
FOTAL					-62.02
Check	1511	10/29/2015	National Grid Electric	1001 · Navigant GF Operating	
				5232 · Electricity	-27.03
TOTAL					-27.03
Check	1512	10/29/2015	National Grid Electric	1001 · Navigant GF Operating	
				5232 · Electricity	-27.03
TOTAL					-27.03
heck	1513	10/29/2015	Moore Medical	1001 · Navigant GF Operating	
				5124 · First Aid Equipment & Suppl	-410.45
TOTAL					-410.45

12/03/15

Cumberland Fire District Commissioner's Report October 2015

Туре	Num	Date	Name	Account	Paid Amount
Check	1514	10/29/2015	Kalipso Dive Shop, Inc.	1001 · Navigant GF Operating	
				5121 · Upgrading & Equipment Purchases 5121 · Upgrading & Equipment Purchases	-92.00 -55.00
TOTAL					-147.00
Check	1515	10/29/2015	PitneyBowes	1001 · Navigant GF Operating	
				5438 · Printing & Postage	-80.15
OTAL					-80.15
heck	1516	10/29/2015	B & M Printing	1001 · Navigant GF Operating	
				5412 · Supplies & Exps - Business Off 5437 · Tax Collector Expenses	-110.00 -170.00
OTAL					-280.00
		40/20/2045	Parmelee Poirier & Associates	1001 · Navigant GF Operating	
Check	1517	10/29/2015	Familiee Fomer & Associated	6025 · Spec. Fund Merger L A & C	-18,333.00
TOTAL					-18,333.00
Check	1518	10/29/2015	Power Products Systems, LLC	1001 · Navigant GF Operating	
Meen	1010			5112 · Vehicle Repair & Maintenance	-409.78
TOTAL					-409.78
Check	1519	10/29/2015	ICSC	1001 · Navigant GF Operating	
				6040 · Spec. Fund Air Cascade Exp	-132.85
TOTAL					-132.85
Check	1520	10/29/2015	Verizon	1001 · Navigant GF Operating	
				5231 · Telephone	-446.36
TOTAL					-440.00
Check	1521	10/29/2015	Northeast Electrical	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-365.82
TOTAL					
Check	1522	10/29/2015	Cox Communications Internet	1001 · Navigant GF Operating	67.0
				5231 · Telephone	-67.2
TOTAL					
Check	1523	10/29/2015	Emergency Reporting	1001 · Navigant GF Operating	-405.6
TOTAL				5129 · Shared Communications	-405.6
TOTAL				4004 Novicent CE Operating	
Check	1524	10/29/2015	Shell Fleet Plus	1001 · Navigant GF Operating	-79.3
				5111 · Vehicle Gas & Oil	-70.0

TOTAL

-79.36



Cumberland Fire Department

(CFD) Headquarters - 3502 Mendon Road,

Cumberland, Rhode Island, 02864

(401) 658-0544 *** cumberlandfire.org

Monthly Financial Report

prepared by the CFD Finance Department

for month ending November 30, 2015

 This financial report was prepared for presentation to the CFD Fire Committee at its regular meeting on December 8, 2015.

> • Questions regarding this report and data? Please contact CFD Finance Director Thomas Bruce at <u>tbruce@cumberlandfire.org</u> or cell# (401) 474-6281.

FINANCE DEPARTMENT MEMORANDUM

To: Honorable Members, Cumberland Fire District Committee

From: Finance Director Thomas Bruce

Date: 12/4/15

Re: Finance Department Report for Month Ending 11/30/15

The purpose of the following listed reports and attached information is to provide an unaudited partial year summary of the financial status of the Cumberland Fire Department for the five-month period of July 1 to November 30, 2015.

- 1. Budget vs. Actual Report Revenues and Expenditures
- 2. Trial Balance Listing General Fund
- 3. Balance Sheet General Fund
- 4. Month of November Profit & Loss Statement
- 5. Commissioner's Report Listing of all checks dated and issued in November

Please note that the five regular monthly reports listed above are in <u>draft</u> form. The Finance Department, in response to a request from Committee Chairman Lemois, is pleased to distribute these 11/30 reports very early on the fourth day of the subsequent month. Our Assistant Business Manager Beth Markey worked quickly to record all November accounting activity related to information received by the District as of yesterday, 12/3. Expenditure data has been completely posted and is reflected in the reports.

However, the District, as of yesterday, had not yet received certain bank statements and other posting media which enables confirmation of revenue collections and serves as a basis of standard month end bookkeeping entries.

To offset our lack of tax and receivable information in the accounting system, I have listed tax revenue data below in this narrative as reported by an alternate source --- our Vision Tax Collection System. Distribution of these reports, with nearly complete content, is nevertheless of value to our group today, other community members attending our meeting on Tuesday as well as availability on our website.

Tax Revenues – Current and Prior Year – Accts. 4000 & 4005: Based on data from our Vision Collection System, \$149,129 was collected for 2015 taxes. This amount resulted in attaining a year-to-date collection total of \$6,261,903, or 88%, of our July, 2015 tax levy. Other tax related values include:

- 2015 Tax Receivables November 30...\$817,503
 - Prior Year Taxes Collected ... \$63,849
- Interest on Prior Year Taxes Collected in November ...\$13,050

CFD Finance Department -- Staff Development and Training

The Finance Department includes four administrative and fiscal team members who each apply specialized experience and skill sets while effectively serving the District. District management must continually promote and enable reoccurring training and cross training opportunities for our administrative staff. This essential process will usually result in positive professional development as well as greater employee satisfaction and enrichment.

With valuable advice provided last month by Fire Committee members Lemois, Matta and Champagne, Business Manager Diane Karolyshyn and I have planned and started an administrative training program for the four Finance staff members.

The plan, which should exist as permanent process, is initially being applied to two positions --- Business Manager and Accounts Payable Clerk. Diane is focusing on personnel supervision duties which started with the July change for her to Business Manager. Compared to other aspects of business administration, supervising employees can present the greatest management challenges of any organization including our small Finance Department. Basic managerial planning and control functions need to be completed regardless of employee related factors and limitations. Also, Diane will be attending off-site training specifically regarding this potentially difficult change resultant from the addition of employee supervision duties.

Joan Lariveriere, our Accounts Payable Clerk, has received substantial training in meetings with Diane and myself. For this position and eventually for all staff, documentation is a "must" in terms of all tasks, procedures and other requirements, listed in the Fire Committee approved job specifications.

We designed and now utilize a required form entitled, "Administrative Training Record". A blank form is included after the end of this memorandum. For each in-house training session, the employee being trained completes and signs the form with a listing of each item trained. Then, the supervisor must provide signed approval of the form, and if needed, adjustments to the form may need to be made by the staff member trained to enable the supervisor to sign the approval.

The valuable benefits are numerous as a result of conducting the trainings and utilizing this form and filing it in the official employee personnel file. As a priority, personnel files need to be established for this group. The forms are especially valuable at times of periodic performance evaluations. Also, the training sessions should occasionally focus on cross training of other staff duties and also, the sessions are a valuable opportunity to explain and train new procedures or use of new software programs.

In regard to my development of the Accounting Procedures Manual, I completed the Accounts Payable Procedures section, as the training for this position was completed. This allowed for equivalent and accurate details concerning defined procedures in the manual to be synchronized with the detailed content of the actual training of the employee by the supervisor which I basically observed.

Draft Audit Statements: Schedule of Summarized Results for the Four Districts

We received partial draft audit reports in time for our November 21 meeting at the library. The information provided exceeded my expectations for "draft" statements in terms of the number of reports and the level of detail. I was very satisfied with and appreciate the performance of our audit firm, PP&A, in terms of their staff, Mailee and Jo-Anne, working to deliver this information and meeting our deadline.

Draft Audit Statements: Schedule of Summarized Results for the Four Districts, continued

Comparing important financial values between the four districts can be difficult. I completed and have used this particular schedule in recent meetings. All figures are reports in the draft audit statements. I provided it to the Valley Breeze for use as a source of information in their article published in their edition of yesterday, 12/3.

Cumberland Fire Department	Fisca	l Year l	Endiı	ng 6/30)/15					
Statistical Summary (000)	CFD/	<u>Ashton</u>	Cun	nb. Hill	<u>N. Cu</u>	umberland	Val	ley Falls		Totals
Cash non-designated	\$	101	\$	506	\$	569	\$	21		\$ 1,197
Taxes Receivable	\$	53	\$	43	\$	136	\$	79		\$ 311
Liabilities	\$	85	\$	94	\$	201	\$	274		654
Net Pension Obligation	\$	-	\$	-	\$	-	\$	-		5 -
Fund Balance Unassigned	\$	72	\$	455	\$	458	\$	(174)		\$ 811
FY'15 Oper. Surplus/(Def)	\$	(255)	\$	236	\$	(306)	\$	(628)		\$ (953)
									Ann an the second second	

Comments/Highlights/Financial Strengths:

What do these numbers listed in the table (IN TOTAL - ALL FOUR DISTRICTS COMBINED) reflect for the July 1 starting financial position the new town wide district, the new town wide district and its fiscal stability?

- Variation of Quick Ratio equals cash \$1,197 divided by liabilities \$654 equals 1.83. Approximates healthy benchmark value of 2.00.
- Unassigned fund balance amount of \$811,000 as a percentage of budget (\$7.6 million) equals 10.67%. Common minimum value set by policy is (10). Five weeks of operating expenses is funded by an amount of \$800,000. Our fund balance needs to grow and occasionally portions of this amount may be reserved for a special purpose or transferred to a special fund. Reserves and transfers which are budgeted do not result in deficit pressure.
- Taxes Receivables of approximately \$311,000 is an acceptable 4.3% of the annual tax levy. This percentage should not increase and should be lowered over a multi-year period. This reflects all prior year taxes; not just the FY'14 levy.
- Fully funded pension costs per State retirement system requirements. Net Pension Obligation NPO = zero. Positive condition that is not characteristics of TOC police or Woonsocket pension funds.
- Proportionately very small OPEB costs--- one district had retiree health benefits (very small group).
- Long term liabilities limited to only one fire truck loan \$152,000 and for public safety, a proportionately typical amount accrued compensated absences \$683,000.
- Not all highlights are positive. One negative. Two districts used fund balance to balance the '14-'15 budget. Deficits resulted; also one other district set an annual budget with insufficient supporting revenue resulting in a very large deficit amount.

Use of fund balance as a component of our annual revenue should not be practiced.

If you have questions or comments regarding any of these reports or any financial matter,

please call me at my cell #401-474-6281 or email me at tbruce@cumberlandfire.org.

Thank you. Tom Bruce

Date of Training
Session:
Page of

TRAINING SESSION CONTENT: PROCEDURES, TASKS AND WORK PROCESSES: USE ADDITIONAL PAGES IF NEEDED

1.	
2. Form	
2. Form 3. 4. Hank Jank Vample	
4. X Yaver	
5.	
PLEASE SIGNTRAINING PROVIDED BY:	
PLEASE SIGNTRAINING RECEIVED BY:	
PLEASE PROVIDE YOUR COMMENTS AND THOUGHTS ON THIS TRAINING AND SUBJECT:	
	Pr-
Observers:	
Resources:	
Special notes:	

8:22 AM

12/04/15 Accrual Basis

Cumberland Fire District Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Tax Revenues-Current year 4001 · Abatement Adjustments	6,112,774.18	7,103,011.00	-990,236.82	86.1%
4005 · Revenue - Past Due Taxes	-9,874.58 46,760.41	260 000 00	040 000 50	
4007 · NSF Fee Reimbursement Income	252.00	260,000.00	-213,239.59	18.0%
4010 · Interest Income- Past Due Taxes	28,197.44			
4015 · Fire Prevention/Plan Review	120,536.00			
4050 · Interest Income General Fund 4055 · Interest Income HRA Fund	7,430.44			
4065 · Interest Income Fire Prevention	111.89 0.00			
4075 · Interest Income Comm/Training	17.80			
4105 · Reimbursed Insurance-Former EE	9,097.86			
4110 · Miscellaneous Other Income 4110.1 · Revenue Rescue Income	18,129.98			
4110.1 · Revenue Rescue Income 4110.2 · Insurance Reimbursement	2,352.00 24,945.06			
4114 · Income Radio Box Alarm Maint	24,945.00			
4115 · Tax Sale Fee Income	1,341.87			
Total Income	6,383,197.35	7,363,011.00	-979,813.65	86.7%
Expense				
5111 · Vehicle Gas & Oil	12,238.09	65,000.00	-52,761,91	18.8%
5112 · Vehicle Repair & Maintenance	35,069.54	77,000.00	-41,930.46	45.5%
5121 · Upgrading & Equipment Purchases	11,450.61	30,000.00	-18,549.39	38.2%
5122 · Radio Equipment Upgrades & Main 5123 · Equipment Supplies & Repairs	3,190.03	5,000.00	-1,809.97	63.8%
5124 · First Aid Equipment & Suppl	1,673.67 3,229.62	7,500.00	-5,826.33	22.3%
5125 · Equipment Testing & Certificati	3,375.00	10,000.00 2,800.00	-6,770.38 575.00	32.3%
5126 · Fire Alarm	0.00	1,500.00	-1,500.00	120.5% 0.0%
5127 · Furnishings	0.00	2,000.00	-2,000.00	0.0%
5128 · Communications Upgrades 5129 · Shared Communications	1,540.00	1,000.00	540.00	154.0%
5129 · Shared Communications 5130 · Truck Tires	2,661.17	2,000.00	661.17	133.1%
5230 · Utilities - Cox	0.00 69.00	0.00 600.00	0.00 -531.00	0.0%
5231 · Telephone	7,711.15	20,000.00	-12,288.85	11.5% 38.6%
5232 · Electricity	15,398.40	35,000.00	-19,601.60	44.0%
5233 · Gas & Hot Water	2,046.93	22,000.00	-19,953.07	9.3%
5234 · Building Supplies, Repair & Imp 5235 · Air Cascade Maintenance	15,621.85	42,000.00	-26,378.15	37.2%
5236 · Sewer Assessment & Usage	190.00 1,405.61	950.00 2,800.00	-760.00	20.0%
5237 · Water Usage Fees	1,253.33	20,000.00	-1,394.39 -18,746.67	50.2% 6.3%
5238 · Hydrant Fees - Cumb/Pawt	303,694.60	219,364.00	84,330.60	138.4%
5340 · Firefighter Salaries & Wages	0.00	0.00	0.00	0.0%
5340.01 · Salaries - Firefighters 5340.02 · Salaries - Overtime Wages	1,176,076.38	2,871,927.00	-1,695,850.62	41.0%
5340.03 · Salaries - Holiday Pay	112,745.58 70,882.79	0.00 164,775.00	112,745.58	100.0%
5340.04 · Salaries - Vacation OT	203,765.80	373,848.00	-93,892.21 -170,082.20	43.0% 54.5%
5340.05 · Salaries - Sick Pay OT	80,350.39	79,083.00	1,267.39	101.6%
5340.06 Salaries - Personal OT	23,427.89	65,184.00	-41,756.11	35.9%
5340.07 · Salaries - Other 5340.08 · Salaries - Longevity Pay	5,389.71	0.00	5,389.71	100.0%
5340.09 · Salaries - Acting Officer Pay	48,066.04 1,087.13	108,536.00	-60,469.96	44.3%
5340.10 · Salaries - Detail Pay	11,577.20	0.00 0.00	1,087.13 11,577.20	100.0% 100.0%
5340.11 · Salaries - Clothing Allowances	46,300.00	54,900.00	-8,600.00	84.3%
5340.12 · Salaries - Injured on duty	14,674.66	0.00	14,674.66	100.0%
5340.13 · Salaries - Education Incentive 5340.14 · Salaries - EMT Incentive	7,000.00	7,500.00	-500.00	93.3%
5341 · Payroll Tax Expenses	0.00 140,611.64	80,400.00	-80,400.00	0.0%
5342 · Pension Plan Expenses	280,755.00	308,375.00 738,516.00	-167,763.36 -457,761.00	45.6%
5343 · Medical Insurance Benefits	0.00	0.00	-457,761.00	38.0% 0.0%
5343.01 · Healthcare Insurances	446,294.53	783,662.00	-337,367.47	56.9%
5343.02 · Healthcare Insurance - Retirees	4,595.26	144,000.00	-139,404.74	3.2%
5343.03 · Healthcare deductions from pay 5343.04 · Healthcare Reimbursements	-28,035.00	-66,300.00	38,265.00	42.3%
5344 · Dental Insurance	18,826.97 32,140.40	160,000.00 67,099.00	-141,173.03 -34,958.60	11.8%
	02,140.40	01,039.00	-34,900.00	47.9%

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12/04/15 Accrual Basis

Cumberland Fire District Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
5345 · Vision Care	5,100.00	5,150.00	-50.00	99.0%
5346 · Life Insurance Benefits	10,000.00	10,350.00	-350.00	96.6%
5348 · Call Firefighters Stipends 5349 · Manpower Training	9,415.00	47,000.00	-37,585.00	20.0%
5349.01 · Drills & Training	-2,628.50	0.00	-2,628.50	100.0%
5349.02 · FP & EMS Training	1,730.00	17,750.00	-16,020.00	9.7%
5349.03 · Medical Examinations	189.90 0.00	3,000.00	-2,810.10	6.3%
5350 · PT Firefighters Salaries & Wage	0.00	3,000.00	-3,000.00	0.0%
5350.01 · Salaries - Part Time FF's	0.00	0.00 20,592.00	0.00	0.0%
5350.02 · Part Time - Uniforms/Clothing	0.00	20,592.00	-20,592.00 -500.00	0.0%
5351 · Employee Support Health&Welfare	3,746.00	2,000.00	1,746.00	0.0%
5352 · Education Tuition Costs	198.99	18,000.00	-17,801.01	187.3% 1.1%
5411 · Insurances	176,890.00	310,000.00	-133,110.00	57.1%
5412 · Supplies & Exps - Business Off	3,853.38	3,000.00	853.38	128.4%
5413 · Treasurer Expenses	401.17	3,000.00	-2,598.83	13.4%
5415 · Finance Management Fee	22,612.50	78,000.00	-55,387.50	29.0%
5416 · Fire Chief Supplies & Exp	2,453.20	2,000.00	453.20	122.7%
5418 • Newspaper Advertisements 5419 • Computerized Tax Bills	0.00	750.00	-750.00	0.0%
5420 · Computerized Payroll Proc. Fees	6,487.14	6,000.00	487.14	108.1%
5422 • District Commissioner Stipends	4,742.40	8,000.00	-3,257.60	59.3%
5422.01 · Stipends - Committee Members	0.00	0.00	0.00	0.0%
5422.02 · Stipends - Committee Members St	0.00 0.00	0.00	0.00	0.0%
5424 · Salaries - Administration Staff	54,351.57	0.00 128,900.00	0.00	0.0%
5425 - Salaries - Clerk	1,066.68	3,200.00	-74,548.43 -2,133.32	42.2%
5427 · Legal & Labor Relation Fees	2,573.25	12,000.00	-2,133.32	33.3% 21.4%
5428 · Moderator Stipends	0.00	0.00	-3,420.75	0.0%
5429 · District Accountant Stipend	0.00	0.00	0.00	0.0%
5430 · Payroll Taxes - Administrative	0.00	16,000.00	-16,000.00	0.0%
5431 · Part Time Clerks - Tax Season	385.00	10,000.00	-9,615.00	3.9%
5432 · Affiliated Fire Associations	0.00	450.00	-450.00	0.0%
5433 · Bank Service Fees	-565.80	1,250.00	-1,815.80	-45.3%
5434 · Computer Development Program 5435 · Grants - Matching Funds	3,507.96	3,500.00	7.96	100.2%
5436 · Office Equipment	0.00	5,000.00	-5,000.00	0.0%
5437 · Tax Collector Expenses	1,150.80 664.91	3,000.00	-1,849.20	38.4%
5438 · Printing & Postage	1,398.63	3,000.00	-2,335.09	22.2%
5439 · Professional Fees	1,200.00	7,000.00 3,500.00	-5,601.37	20.0%
5440 · Annual Meeting Expense	0.00	0.00	-2,300.00 0.00	34.3%
5441 · External Accounting Fees	420.00	0.00	420.00	0.0% 100.0%
5442 · Fire Prevention Offset	175.00	0.00	175.00	100.0%
5443 · Professional Development	0.00	0.00	0.00	0.0%
5444 · Stenographer	0.00	0.00	0.00	0.0%
5500 · Refunds & Abatements	29,226.57	0.00	29,226.57	100.0%
5510 · Transfer to Accrued Benefits Fu 5520 · Transfer to Truck Replacement F	0.00	0.00	0.00	0.0%
5520.01 · Restricted - Truck Loan Princ	0.00	0.00	0.00	0.0%
5520.02 · Restricted - Truck Loan Interes	0.00	54,000.00	-54,000.00	0.0%
5530 · Restricted - Contingency	0.00 876.83	8,400.00	-8,400.00	0.0%
5540 · Restricted - Cap Improvs Statio	18,231.71	10,000.00 42,700.00	-9,123.17	8.8%
5550 · Restricted - Legal Claims	1,746.84	42,700.00	-24,468.29 1,746.84	42.7%
5560 · Restricted - Sick Time Payout	0.00	5,000.00	-5,000.00	100.0% 0.0%
5600 · Tax - Legal & Collection Fees	200.00	0.00	200.00	100.0%
6025 · Spec. Fund Merger L A & C	36,666.00		200.00	100.070
6030 · Spec. Fund Fire Prevention Exp	7,109.88			
6040 · Spec. Fund Air Cascade Exp	835.33			
6050 · Spec. Fund Fire Alarm Box	7,445.93			
6075 · Tax Sale Fees	0.00	0.00	0.00	0.0%
Total Expense	3,532,209.24	7,363,011.00	-3,830,801.76	48.0%
Net Ordinary Income	2,850,988.11	0.00	2,850,988.11	100.0%
Net Income	2,850,988.11	0.00	2,850,988.11	100.0%

12/04/15 Accrual Basis

Cumberland Fire District Trial Balance As of November 30, 2015

	Nov 30	15
	Debit	Credit
1001 · Navigant GF Operating	902,169.98	
1002 · FNB HRA Checking	7,697.03	
1003 · FNB HRA Savings 1004 · FNB Fire Prevention	135,121.89	
1005 · Navigant Savings MM	115,709.37	
1010 · Navigant Comm/Training	1,807,430.44 21,125.00	
1020 · CMEFCU - Comm/Training Acct	40,329.51	
1140 · Tax Recievable 2004 & prior	1000 . 100 - 100 - 10	60.00
1170 · Tax Recievable 2008 & prior		724.28
1175 · Tax Recievable 2009 1180 · Tax Receivable 2010		885.97
1185 · Tax Recievable 2011		1,047.73
1190 · Tax Recievable 2012		1,836.04 2,578.41
1195 · Tax Recievable 2013		33,076.83
1200 · Tax Receivable 2014		113,790.31
1205 · Tax Recievable 2015 1050 · Petty Cash-Tax Collector	817,502.46	
1055 · Petty Cash Fire Chief	750.00 500.00	
2000 · Accounts Payable	0.00	
2010 · Payroll Taxes SS/MED	0.00	
2011 · Payroll Tax FED W/H	0.00	
2012 · Payroll Tax ST W/H 2013 · Payroll Tax SDI WH	0.00	0.171.01
2015 · Union Dues WH	0.00	8,171.04
2020.1 · State Pension W/H EE 414H (VF1)	0.00	
2020.2 · State Pension WH EE 414H (CF2)	0.00	
2020.3 • State Pension WH EE 414H (CH4)	0.00	
2020.4 · State Pension WH EE 414H (NC5) 2025.1 · 457(b) W/H AMI	0.00	
2025.2 · 457(b) W/H NAT	0.00 0.00	
2026 · AFLAC	54.00	
2027.2 · Garnishment WH (CF2)	0.00	
2027.3 · Garnishment WH (CH4) 2027.4 · Garnishment WH (NC5)	0.00	
2035 · CMEFCU - SAVINGS	0.00 0.00	
2250 · Deferred Income Tax 2015/2016	0.00	966,631.45
2520.1 · ACC. Retirement (ER)(VF1)	0.00	
2520.2 · ACC. Retirement (ER)(CF2) 2520.3 · ACC. Retirement (ER)(CH4)	0.00	
2520.3 · ACC. Retirement (ER)(CH4)	0.00	
3200 · Unrestricted Net Assets	0.00	1,302.43
3300 · Fund Balance transfer from Cld	136,422.36	1,002.40
4000 · Tax Revenues-Current year	1	6,112,774.18
4001 · Abatement Adjustments 4005 · Revenue - Past Due Taxes	9,874.58	10 700 11
4007 · NSF Fee Reimbursement Income		46,760.41 252.00
4010 · Interest Income- Past Due Taxes		27,538,86
4015 · Fire Prevention/Plan Review		120,266.00
4050 · Interest Income General Fund 4055 · Interest Income HRA Fund		7,430.44
4065 · Interest Income Fire Prevention	0.00	111.89
4075 · Interest Income Comm/Training	0.00	17.80
4105 · Reimbursed Insurance-Former EE		8,978.02
4110 · Miscellaneous Other Income		18,129.98
4110.1 · Revenue Rescue Income 4110.2 · Insurance Reimbursement		2,352.00
4114 · Income Radio Box Alarm Maint		24,945.06 21,125.00
4115 · Tax Sale Fee Income		1,338.82
5111 · Vehicle Gas & Oil	12,104.44	.,000.02
5112 · Vehicle Repair & Maintenance	33,444.99	
5121 · Upgrading & Equipment Purchases 5122 · Radio Equipment Upgrades & Main	11,450.61	
5123 · Equipment Supplies & Repairs	3,190.03 1,673.67	
5124 · First Aid Equipment & Suppl	3,074.46	
	10.00 (0.00) (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.00) (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.000 (0.00) (0.000 (0.00) (0.000 (0.00) (0.000 (0.00) (0.	

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Cumberland Fire District Trial Balance As of November 30, 2015

	Nov 30, 1	5
	Debit	Credit
5125 · Equipment Testing & Certificati	3,375.00	
5128 · Communications Upgrades	1,540.00	
5129 · Shared Communications	2,150.03	
5230 · Utilities - Cox	69.00	
5231 · Telephone 5232 · Electricity	7,264.90	
5233 · Gas & Hot Water	15,337.08	
5234 · Building Supplies, Repair & Imp	2,046.93 14,826.34	
5235 · Air Cascade Maintenance	190.00	
5236 · Sewer Assessment & Usage	1,065.61	
5237 · Water Usage Fees	1,253.33	
5238 · Hydrant Fees - Cumb/Pawt 5340.01 · Salaries - Firefighters	303,694.60	
5340.01 · Salaries - Pirenghters 5340.02 · Salaries - Overtime Wages	1,176,076.38	
5340.03 · Salaries - Holiday Pay	112,745.58 70,882.79	
5340.04 · Salaries - Vacation OT	203,765.80	
5340.05 · Salaries - Sick Pay OT	80,350.39	
5340.06 · Salaries - Personal OT	23,427.89	
5340.07 · Salaries - Other	5,389.71	
5340.08 · Salaries - Longevity Pay 5340.09 · Salaries - Acting Officer Pay	48,066.04	
5340.10 · Salaries - Detail Pay	1,087.13 11,577.20	
5340.11 · Salaries - Clothing Allowances	46,300.00	
5340.12 · Salaries - Injured on duty	14,674.66	
5340.13 · Salaries - Education Incentive	7,000.00	
5341 · Payroll Tax Expenses 5342 · Pension Plan Expenses	140,611.64	
5342 · Medical Insurance Benefits	280,755.00	
5343.01 · Healthcare Insurances	0.00 446,294.53	
5343.02 · Healthcare Insurance - Retirees	4,595.26	
5343.03 · Healthcare deductions from pay		28,035.00
5343.04 · Healthcare Reimbursements	18,826.97	
5344 · Dental Insurance 5345 · Vision Care	32,140.40	
5346 · Life Insurance Benefits	5,100.00	
5348 · Call Firefighters Stipends	10,000.00 9,415.00	
5349 · Manpower Training	0,410.00	2,628.50
5349.01 · Drills & Training	1,730.00	2,020.00
5349.02 · FP & EMS Training	189.90	
5350 · PT Firefighters Salaries & Wage 5351 · Employee Support Health&Welfare	0.00	
5352 · Education Tuition Costs	3,746.00 198.99	
5411 · Insurances	176,890.00	
5412 · Supplies & Exps - Business Off	3,853.38	
5413 · Treasurer Expenses	401.17	
5415 · Finance Management Fee 5416 · Fire Chief Supplies & Exp	22,612.50	
5419 · Computerized Tax Bills	1,873.20 6,487.14	
5420 · Computerized Payroll Proc. Fees	4,742.40	
5424 · Salaries - Administration Staff	54,351.57	
5425 · Salaries - Clerk	1,066.68	
5427 · Legal & Labor Relation Fees	2,573.25	
5431 · Part Time Clerks - Tax Season 5433 · Bank Service Fees	385.00	
5434 Computer Development Program	3,507.96	565.80
5436 · Office Equipment	1,150.80	6
5437 · Tax Collector Expenses	641.58	P.
5438 · Printing & Postage	1,298.63	
5439 · Professional Fees	1,200.00	
5441 · External Accounting Fees 5442 · Fire Prevention Offset	420.00	
5500 · Refunds & Abatements	175.00	
5530 · Restricted - Contingency	29,226.57 876.83	
5540 · Restricted - Cap Improvs Statio	18,231.71	

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	Nov 30, 15		
	Debit	Credit	
5550 · Restricted - Legal Claims	1,746.84		
5600 · Tax - Legal & Collection Fees	200.00		
6025 · Spec. Fund Merger L A & C	36.666.00		
6030 · Spec. Fund Fire Prevention Exp	7,109.88		
6040 · Spec. Fund Air Cascade Exp	835.33		
6050 · Spec. Fund Fire Alarm Box	7,445.93		
TOTAL	7,553,354.25	7,553,354.25	

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12/04/15 Accrual Basis

Cumberland Fire District Balance Sheet As of November 30, 2015

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · Navigant GF Operating	902,169.98
1002 · FNB HRA Checking	7,697.03
1003 · FNB HRA Savings	135,121.89
1004 · FNB Fire Prevention	115,709.37
1005 · Navigant Savings MM 1010 · Navigant Comm/Training	1,807,430.44
1020 · CMEFCU - Comm/Training Acct	21,125.00 40,329.51
Total Checking/Savings	3,029,583.22
Other Current Assets	
1140 · Tax Recievable 2004 & prior	-60.00
1170 · Tax Recievable 2008 & prior	-724.28
1175 · Tax Recievable 2009	-885.97
1180 · Tax Receivable 2010	-1,047.73
1185 · Tax Recievable 2011	-1,836.04
1190 · Tax Recievable 2012	-2,578.41
1195 · Tax Recievable 2013 1200 · Tax Receivable 2014	-33,076.83
1200 · Tax Recievable 2014	-113,790.31
Total Other Current Assets	817,502.46
Total Current Assets	663,502.89
Total Current Assets	3,693,086.11
Other Assets	
1050 · Petty Cash-Tax Collector	750.00
1055 · Petty Cash Fire Chief	500.00
Total Other Assets	1,250.00
TOTAL ASSETS	3,694,336.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2013 · Payroll Tax SDI WH	8,171.04
2026 · AFLAC	-54.00
2250 · Deferred Income Tax 2015/2016	966,631.45
Total Other Current Liabilities	974,748.49
Total Current Liabilities	974,748.49
Total Liabilities	974,748.49
Equity	
3200 · Unrestricted Net Assets	1,302,43
3300 · Fund Balance transfer from Old	-136,422.36
Net Income	2,854,707.55
Total Equity	2,719,587.62
TOTAL LIABILITIES & EQUITY	3,694,336.11

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12/04/15 Accrual Basis

Cumberland Fire District Profit & Loss November 2015

	Nov 15
Ordinary Income/Expense	
Income	
4007 · NSF Fee Reimbursement Income	90.00
4010 · Interest Income- Past Due Taxes	13,050.40
4015 · Fire Prevention/Plan Review	103,424.00
4050 · Interest Income General Fund 4055 · Interest Income HRA Fund	1,337.05
4105 · Reimbursed Insurance-Former EE	27.54 1,704.32
4110 · Miscellaneous Other Income	2,353.58
4110.1 · Revenue Rescue Income	1,464.00
4110.2 · Insurance Reimbursement	425.07
4115 · Tax Sale Fee Income	632.11
Total Income	124,508.07
Expense	
5111 · Vehicle Gas & Oil	2,669.58
5112 · Vehicle Repair & Maintenance	5,886.36
5121 · Upgrading & Equipment Purchases	406.60
5124 · First Aid Equipment & Suppl	317.31
5129 · Shared Communications 5230 · Utilities - Cox	511.14
5230 · Otimies - Cox 5231 · Telephone	69.00 943.77
5232 · Electricity	2,339.09
5233 · Gas & Hot Water	752.92
5234 · Building Supplies, Repair & Imp	5,751.47
5236 · Sewer Assessment & Usage	222.19
5237 · Water Usage Fees	696.86
5340.01 · Salaries - Firefighters	226,820.46
5340.02 · Salaries - Overtime Wages	20,755.73
5340.03 · Salaries - Holiday Pay	14,176.60
5340.04 · Salaries - Vacation OT	21,869.52
5340.05 · Salaries - Sick Pay OT 5340.06 · Salaries - Personal OT	15,687.19
5340.08 · Salaries - Longevity Pay	4,747.58 11,912.74
5340.09 · Salaries - Acting Officer Pay	96.53
5340.10 · Salaries - Detail Pay	1,421.40
5340.11 · Salaries - Clothing Allowances	400.00
5341 · Payroll Tax Expenses	24,823.26
5342 · Pension Plan Expenses	52,055.61
5343.01 · Healthcare Insurances	76,284.34
5343.02 · Healthcare Insurance - Retirees	961.96
5343.03 · Healthcare deductions from pay	-5,500.00
5343.04 · Healthcare Reimbursements	6,641.51
5344 · Dental Insurance 5348 · Call Firefighters Stipends	5,590.68
5351 · Employee Support Health&Welfare	1,684.00 3,746.00
5411 · Insurances	7,983.00
5412 · Supplies & Exps - Business Off	527.30
5413 · Treasurer Expenses	371.45
5415 · Finance Management Fee	7,631.25
5416 · Fire Chief Supplies & Exp	338.71
5420 · Computerized Payroll Proc. Fees	687.20
5424 · Salaries - Administration Staff	10,352.68
5425 · Salaries - Clerk 5433 · Bank Service Fees	266.67
. 5434 · Computer Development Program	20.00 19.98
5438 · Printing & Postage	12.49
5439 · Professional Fees	1,200.00
5500 · Refunds & Abatements	927.90
5530 · Restricted - Contingency	57.83
5550 · Restricted - Legal Claims	-9,346.36
6030 · Spec. Fund Fire Prevention Exp	2,551.25
Total Expense	528,342.75

Page 1

	Nov 15
Net Ordinary Income	-403,834.68
Net Income	-403,834.68

12/03/15

Cumberland Fire District Commissioner's Report November 2015

Туре	Num	Date	Name	Account	Paid Amount
Check	EFT	11/02/2015	London Health CDH	1002 · FNB HRA Checking	
incon.				5343.04 · Healthcare Reimbursements	-454.5
				5343.04 · Healthcare Reimbursements	-345.6 -321.6
				5343.04 · Healthcare Reimbursements 5343.04 · Healthcare Reimbursements	-84.7
OTAL					-1,206.4
OTAL		•		1002 · FNB HRA Checking	
heck	EFT	11/09/2015	London Health CDH	5343.04 · Healthcare Reimbursements	-10.0
				5343.04 · Healthcare Reimbursements	-1,545.4
				5343.04 · Healthcare Reimbursements	-21.9
OTAL					-1,577.4
heck	EFT	11/12/2015		1001 · Navigant GF Operating	
HECK	2.1.1			5433 · Bank Service Fees	-20.0
OTAL					-20.0
OTAL				1002 · FNB HRA Checking	
heck	EFT	11/23/2015	London Health CDH	1002 · FNB HKA Checking	
				5343.04 · Healthcare Reimbursements 5343.04 · Healthcare Reimbursements	-242. -49.
				5343.04 · Healthcare Reimbursements	-1,556.
OTAL					-1,849.
heck	EFT	11/29/2015	London Health CDH	1002 · FNB HRA Checking	
Heck	Eri	11120/2010		5343.04 · Healthcare Reimbursements	-1,566.
				5343.04 · Healthcare Reimbursements 5343.04 · Healthcare Reimbursements	-207. -234.
OTAL					-2,008.
01712				1001 · Navigant GF Operating	
Check	POS	11/03/2015	NFPA		-150.
				5416 · Fire Chief Supplies & Exp	
OTAL					-150
Check	POS	11/09/2015	Sears	1001 · Navigant GF Operating	
				5121 · Upgrading & Equipment Purchases	-406
TOTAL					-406
Check	POS	11/16/2015	CODE 42 SOFTWARE	1001 · Navigant GF Operating	
				5434 · Computer Development Program	-19
TOTAL					-19
Check	POS	11/18/2015	Fred Pryor Seminars	1001 · Navigant GF Operating	
CHECK	100			5413 · Treasurer Expenses	-99
TOTAL					-99
			Ded Dath & Devend	1001 · Navigant GF Operating	
Check	POS	11/18/2015	Bed Bath & Beyond		-67
				5234 · Building Supplies, Repair & Imp	
TOTAL					-67
Check	POS	11/19/2015	Adobe Systems Inc.	1001 · Navigant GF Operating	
OHECK	100				

12/03/15

Cumberland Fire District Commissioner's Report

November 2015

Туре	Num	Date	Name	Account	Paid Amount
				5412 · Supplies & Exps - Business Off	-21.39
OTAL					-21.39
Check	POS	11/19/2015	Adobe Systems Inc.	1001 · Navigant GF Operating	
				5412 · Supplies & Exps - Business Off	-21.39
TOTAL					-21.39
Check	POS	11/23/2015	Amazon.com	1001 · Navigant GF Operating	
				5413 · Treasurer Expenses 5412 · Supplies & Exps - Business Off	-143.80 -48.25
TOTAL					-192.05
IUIAL				1001 · Navigant GF Operating	
Check	POS	11/23/2015	Amazon.com	5412 · Supplies & Exps - Business Off	-35.77
TOTAL					-35.77
TOTAL			turing la Destaurant	1001 · Navigant GF Operating	
Check	POS	11/24/2015	Luciano's Restaurant	5351 · Employee Support Health&Welfare	-600.00
TOTAL					-600.00
	500	44/25/2045	United States Plastic Corporation	1001 · Navigant GF Operating	
Check	POS	11/25/2015	United Olders Finders Corporation	5234 · Building Supplies, Repair & Imp	-243.68
TOTAL					-243.68
Check	1004	11/19/2015	NEAFM	1004 · FNB Fire Prevention	
CHECK	1004	1		6030 · Spec. Fund Fire Prevention Exp	-50.00
TOTAL					-50.00
Check	1525	11/03/2015	Thomas Bruce III	1001 · Navigant GF Operating	
- Incon				5415 · Finance Management Fee	-2,306.25
TOTAL					-2,306.25
Check	1526	11/05/2015	EXXONMOBIL	1001 · Navigant GF Operating	
				5111 · Vehicle Gas & Oil	-393.24
TOTAL					-393.24
Check	1527	11/05/2015	B & M Printing	1001 · Navigant GF Operating	
				5413 · Treasurer Expenses	-67.00
TOTAL					-67.00
Check	1528	11/05/2015	Petty Cash	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp 5438 · Printing & Postage	-122.76 -6.74
				5111 · Vehicle Gas & Oil 5416 · Fire Chief Supplies & Exp	-30.00 -80.00
TOTAL					-239.50
	4000	11/05/2015	Depault Ace Hardware	1001 · Navigant GF Operating	
Check	1529	11/05/2015	Depault Ace nardware		

12/03/15

Cumberland Fire District Commissioner's Report November 2015

Num 1530 1531	Date 11/05/2015 11/05/2015	Gas Pro JGS OVERHEAD DOORS	5234 · Building Supplies, Repair & Imp 1001 · Navigant GF Operating 5234 · Building Supplies, Repair & Imp 1001 · Navigant GF Operating	-433.08 -433.08 -209.00 -209.00
1531			5234 · Building Supplies, Repair & Imp	-209.00
1531			5234 · Building Supplies, Repair & Imp	
1531			5234 · Building Supplies, Repair & Imp	
	11/05/2015	JGS OVERHEAD DOORS	1001 · Navigant GF Operating	-209.00
	11/05/2015	JGS OVERHEAD DOORS	1001 · Navigant GF Operating	
	11/05/2015	JGS OVERHEAD DOORS	Tool Havigant of operating	
1532			5234 · Building Supplies, Repair & Imp	-125.00
1532				-125.00
1532				
1002	11/05/2015	Emergency Reporting	1001 · Navigant GF Operating	0.00
				0.00
1533	11/05/2015	Ready Refresh	1001 · Navigant GF Operating	
			5234 · Building Supplies, Repair & Imp	-30.36
				-30.36
1534	11/05/2015	Advanced Concrete Cutting LLC	1001 · Navigant GF Operating	
1004			5234 · Building Supplies, Repair & Imp	-225.00
				-225.00
4525	11/05/2015	S&D Road Service	1001 · Navigant GF Operating	
1535	11/05/2015		5112 · Vehicle Repair & Maintenance	-850.03
				-850.03
		An American Co. Inc.	1001 · Navigant GF Operating	
1536	11/05/2015	Ace Armature Co., Inc		-36.00
			5112 · Vehicle Repair & Maintenance	-110.00
				-146.00
1537	11/05/2015	TH Malloy & Sons, Inc	1001 · Navigant GF Operating	
			5111 · Vehicle Gas & Oil	-1,952.33
				-1,952.33
1538	11/05/2015	RIAFM	1001 · Navigant GF Operating	
1550	1110012010		5416 · Fire Chief Supplies & Exp	-30.0
			5416 · Fire Chief Supplies & Exp 5416 · Fire Chief Supplies & Exp	-30.0
				-90.0
	11/05/0045	Bound Tree Medical	1001 · Navigant GF Operating	
1539	11/05/2015	Bound Hee Medical		-155.9
				-155.9
			1004 Nevigent CE Operating	
1540	11/05/2015	Verizon Wireless		-179.9
			5231 · Telephone	-179.9
	1534 1535 1536 1537 1538	1534 11/05/2015 1535 11/05/2015 1536 11/05/2015 1537 11/05/2015 1538 11/05/2015 1539 11/05/2015	1534 11/05/2015 Advanced Concrete Cutting LLC 1535 11/05/2015 S&D Road Service 1536 11/05/2015 Ace Armature Co., Inc 1537 11/05/2015 TH Malloy & Sons, Inc 1538 11/05/2015 RIAFM 1539 11/05/2015 Bound Tree Medical	1533 11/05/2015 Ready Kenean 5234 · Building Supplies, Repair & Imp 1534 11/05/2015 Advanced Concrete Cutting LLC 1001 · Navigant GF Operating 1535 11/05/2015 S&D Road Service 1001 · Navigant GF Operating 1536 11/05/2015 S&D Road Service 1001 · Navigant GF Operating 1536 11/05/2015 Ace Armature Co., Inc 1001 · Navigant GF Operating 1537 11/05/2015 TH Malloy & Sons, Inc 1001 · Navigant GF Operating 1538 11/05/2015 TH Malloy & Sons, Inc 1001 · Navigant GF Operating 1539 11/05/2015 RIAFM 1001 · Navigant GF Operating 1539 11/05/2015 RIAFM 1001 · Navigant GF Operating 1539 11/05/2015 Bound Tree Medical 1001 · Navigant GF Operating 1539 11/05/2015 Bound Tree Medical 1001 · Navigant GF Operating 1539 11/05/2015 Bound Tree Medical 1001 · Navigant GF Operating 1539 11/05/2015 Bound Tree Medical 1001 · Navigant GF Operating 1539 11/05/2015 Bound Tree Medical 1001 · Navigant GF Operating 1539 <td< td=""></td<>

12/03/15

Cumberland Fire District Commissioner's Report November 2015

Туре	Num	Date	Name	Account	Paid Amount
Check	1541	11/05/2015	CallBack Staffing Solutions	1001 · Navigant GF Operating	
				5129 · Shared Communications	-105.47
TOTAL					-105.47
Check	1542	11/05/2015	Reporting Systems, Inc.	1001 · Navigant GF Operating	
				5129 · Shared Communications	-405.67
TOTAL					-405.67
Check	1543	11/12/2015	Cumberland Pest Control, LLC	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-30.00 -25.00
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-25.00
TOTAL					-80.00
Check	1544	11/12/2015	VFIS	1001 · Navigant GF Operating	
				5411 · Insurances	-5,383.00
TOTAL					-5,383.00
Check	1545	11/12/2015	Janitech	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-297.48 -63.06
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-177.95
				5234 · Building Supplies, Repair & Imp	-122.82 -661.31
TOTAL				toot Neutrant CE Operating	
Check	1546	11/12/2015	Cox Communications Internet	1001 · Navigant GF Operating	-69.00
				5230 · Utilities - Cox	-69.00
TOTAL					-09.00
Check	1547	11/12/2015	Cox Communications	1001 · Navigant GF Operating	
				5231 · Telephone	-133.59
TOTAL					-133.59
Check	1548	11/12/2015	National Grid Electric	1001 · Navigant GF Operating	
				5232 · Electricity	-12.92
TOTAL					-12.92
Check	1549	11/12/2015	National Grid Electric	1001 · Navigant GF Operating	
				5232 · Electricity	-709.29
TOTAL					-709.29
Check	1550	11/12/2015	National Grid Gas	1001 · Navigant GF Operating	
				5233 · Gas & Hot Water	-121.87
TOTAL					-121.87
Check	1551	11/12/2015	National Grid Gas	1001 · Navigant GF Operating	
				5233 · Gas & Hot Water	-188.13
TOTAL					-188.13

TOTAL

12/03/15

Cumberland Fire District Commissioner's Report

November 2015

Туре	Num	Date	Name	Account	Paid Amount
heck	1552	11/12/2015	National Grid Gas	1001 · Navigant GF Operating	
ICCN				5233 · Gas & Hot Water	-257.42
OTAL					-257.42
hook	1553	11/12/2015	National Grid Gas	1001 · Navigant GF Operating	
heck	1555	1111212010		5233 · Gas & Hot Water	-69.04
OTAL					-69.04
	4554	11/12/2015	National Grid Gas	1001 · Navigant GF Operating	
heck	1554	11/12/2013		5233 · Gas & Hot Water	-116.46
OTAL					-116.46
			Staples Credit	1001 · Navigant GF Operating	
Check	1555	11/12/2015	Staples Credit	5412 · Supplies & Exps - Business Off	-9.99
				5413 · Treasurer Expenses 5234 · Building Supplies, Repair & Imp	-30.99 -147.96
TOTAL					-188.94
IOTAL			Stephen Instasi	1001 · Navigant GF Operating	
Check	1556	11/12/2015	Stephen instasi	5340.11 · Salaries - Clothing Allowances	-400.00
TOTAL					-400.00
IUIAL				1001 · Navigant GF Operating	
Check	1557	11/12/2015	Robert O'Neill	5234 · Building Supplies, Repair & Imp	-178.5
					-178.5
TOTAL				4004 Nucleart OF Operating	
Check	1558	11/12/2015	Matthew Blood	1001 · Navigant GF Operating	-75.0
				5234 · Building Supplies, Repair & Imp	-75.0
TOTAL					
Check	1559	11/12/2015	Kevin Clarke	1001 · Navigant GF Operating	-82.9
				5343.02 · Healthcare Insurance - Retirees	-82.9
TOTAL					
Check	1560	11/12/2015	Stephen Instasi	1001 · Navigant GF Operating	-393.0
				5234 · Building Supplies, Repair & Imp	-393.0
TOTAL					
Check	1561	11/12/2015	Roger's Ace Hardware Inc	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-128.3
TOTAL					-120.3
Check	1562	11/12/2015	Allied Auto Parts	1001 · Navigant GF Operating	
				5112 · Vehicle Repair & Maintenance	-43.1
TOTAL					-43.1
Chack	1563	11/12/2015	Sterry Street Towing & Auto Transport	1001 · Navigant GF Operating	
Check	1003	11/12/2013			

12/03/15

Cumberland Fire District Commissioner's Report

November 2015

Туре	Num	Date	Name	Account	Paid Amount
TOTAL					0.00
hook	1564	11/12/2015	L & J Auto	1001 · Navigant GF Operating	
Check	1304			5112 · Vehicle Repair & Maintenance	-134.00
				5112 · Vehicle Repair & Maintenance	-373.9
OTAL					
heck	1565	11/12/2015	Coastline	1001 · Navigant GF Operating	
				5351 · Employee Support Health&Welfare	-3,146.0
OTAL					-3,146.0
heck	1566	11/12/2015	WB Mason Co., Inc	1001 · Navigant GF Operating	
				5413 · Treasurer Expenses	-16.8
OTAL					-16.8
	4505	44/42/2015	Bound Tree Medical	1001 · Navigant GF Operating	
Check	1567	11/12/2015	Bound Thee medical	5124 · First Aid Equipment & Suppl	-155.9
TOTAL					-155.9
IOTAL				1001 · Navigant GF Operating	
Check	1568	11/12/2015	RIET	5341 · Payroll Tax Expenses	-15.1
					-15.7
TOTAL				test Noticest OF Operating	
Check	1569	11/12/2015	Blue Cross & Blue Shield	1001 · Navigant GF Operating	-879.0
				5343.02 · Healthcare Insurance - Retirees	-879.0
TOTAL					
Check	1570	11/12/2015	Sterry Street Towing & Auto Transport	1001 · Navigant GF Operating	
				5112 · Vehicle Repair & Maintenance 5112 · Vehicle Repair & Maintenance	-300. -300.
TOTAL					-600.0
TOTAL			A Flight the	1001 · Navigant GF Operating	
Check	1571	11/13/2015	Norman & Elizabeth Hale	5500 · Refunds & Abatements	-927.
					-927.
TOTAL					
Check	1573	11/19/2015	The UPS Store # 4893	1001 · Navigant GF Operating	-13.
				5413 · Treasurer Expenses	-13.
TOTAL					
Check	1574	11/19/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-80
TOTAL					-80
Check	1575	11/19/2015	Specialty Vehicles, Inc	1001 · Navigant GF Operating	
Shoon				5112 · Vehicle Repair & Maintenance	-2,691
TOTAL					-2,691

TOTAL

12/03/15

Cumberland Fire District Commissioner's Report November 2015

Туре	Num	Date	Name	Account	Paid Amount
Check	1576	11/19/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
				5236 · Sewer Assessment & Usage	-44.15
TOTAL					-44.15
Check	1577	11/19/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
				5236 · Sewer Assessment & Usage	-98.59
TOTAL					-98.59
Check	1578	11/19/2015	Narragansett Bay Commission	1001 · Navigant GF Operating	
				5236 · Sewer Assessment & Usage	-79.45
TOTAL					-79.45
Check	1579	11/19/2015	Ace Armature Co., Inc	1001 · Navigant GF Operating	
Oneck	10/0			5112 · Vehicle Repair & Maintenance	-34.00
				5112 · Vehicle Repair & Maintenance	-64.00
TOTAL					-90.00
Check	1580	11/19/2015	Cox Communications Internet	1001 · Navigant GF Operating	
				5231 · Telephone	-125.04
TOTAL					-125.04
Check	1581	11/19/2015	Ocean State Truck & Diesel	1001 · Navigant GF Operating	
				5112 · Vehicle Repair & Maintenance	-419.78
TOTAL					-419.78
Check	1582	11/19/2015	Zippy Auto Repair	1001 · Navigant GF Operating	
TOTAL					0.00
		11/10/2015	Agoro Eporgy	1001 · Navigant GF Operating	
Check	1583	11/19/2015	Agera Energy	5232 · Electricity	-449.29
TOTAL					-449.29
TOTAL			Dive Orece & Dive Shield	1001 · Navigant GF Operating	
Check	1584	11/19/2015	Blue Cross & Blue Shield	5343.01 · Healthcare Insurances	-76,284.34
TOTAL					-76,284.34
TOTAL				1001 · Navigant GF Operating	
Check	1585	11/19/2015	NAPA Auto Parts	5112 · Vehicle Repair & Maintenance	-78.95
					-78.95
TOTAL					
Check	1586	11/19/2015	Ralco Equipment Co., Inc	1001 · Navigant GF Operating	-481.06
				5112 · Vehicle Repair & Maintenance	-481.00
TOTAL					101100
Check	1587	11/19/2015	Cox Communications Internet	1001 · Navigant GF Operating	
				5231 · Telephone	-220.38
TOTAL					-220.38

12/03/15

Cumberland Fire District Commissioner's Report November 2015

Туре	Num	Date	Name	Account	Paid Amount
Check	1588	11/19/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-99.95
TOTAL					-99.95
Check	1589	11/19/2015	Ready Refresh	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-24.26
TOTAL					-24.26
Check	1590	11/19/2015	Ready Refresh	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-48.68
TOTAL					-48.68
Check	1591	11/19/2015	Ready Refresh	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-34.64
TOTAL					-34.64
Check	1592	11/19/2015	Janitech	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-147.28 -294.56
TOTAL				5234 · Building Supplies, Repair & imp	-441.84
		4440/2045	C & S Specialty, Inc.	1001 · Navigant GF Operating	
Check	1593	11/19/2015	C & S Specially, inc.	5112 · Vehicle Repair & Maintenance	-60.74
TOTAL					-60.74
		44/40/2015	National Grid Electric	1001 · Navigant GF Operating	
Check	1594	11/19/2015		5232 · Electricity	-322.66
TOTAL					-322.66
Check	1595	11/19/2015	National Grid Electric	1001 · Navigant GF Operating	
CHECK	1000			5232 · Electricity	-406.78
TOTAL					-406.78
Check	1596	11/19/2015	Thomas Bruce III	1001 · Navigant GF Operating	
				5415 · Finance Management Fee	-3,412.5
TOTAL					-3,412.5
Check	1597	11/19/2015	Shell Fleet Plus	1001 · Navigant GF Operating	
				5111 · Vehicle Gas & Oil	-294.0
TOTAL					-294.0
Check	1598	11/19/2015	National Grid Electric	1001 · Navigant GF Operating	
				5232 · Electricity	-438.1
TOTAL					-438.1
Check	1599	11/20/2015	Zippy Auto Repair	1001 · Navigant GF Operating	
Oneon	1000				

12/03/15

Cumberland Fire District Commissioner's Report

November 2015

Туре	Num	Date	Name	Account	Paid Amount
				5112 · Vehicle Repair & Maintenance	-43.16
OTAL					-43.16
Check	1600	11/24/2015	Pawtucket Water Supply Board	1001 · Navigant GF Operating	
				5237 · Water Usage Fees	-39.51
OTAL					-39.51
Check	1601	11/24/2015	Cumberland, RI - Water	1001 · Navigant GF Operating	
				5237 · Water Usage Fees	-511.80
OTAL					-511.80
Check	1602	11/24/2015	Cumberland, RI - Water	1001 · Navigant GF Operating	
				5237 · Water Usage Fees	-115.54
OTAL					-115.54
Check	1603	11/24/2015	Cumberland, RI - Water	1001 · Navigant GF Operating	
				5237 · Water Usage Fees	-30.01
OTAL					-30.01
Check	1604	11/24/2015	TriTech Software Systems	1001 · Navigant GF Operating	
				6030 · Spec. Fund Fire Prevention Exp	-2,501.25
OTAL					-2,501.25
Check	1605	11/24/2015	Second Signal	1001 · Navigant GF Operating	
				5439 · Professional Fees	-1,200.00
OTAL					-1,200.00
Check	1606	11/24/2015	Petty Cash	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-153.92
OTAL					-153.92
Check	1607	11/24/2015	Petty Cash	1001 · Navigant GF Operating	
				5416 · Fire Chief Supplies & Exp 5124 · First Aid Equipment & Suppl	-18.71 -5.33
				5438 · Printing & Postage 5530 · Restricted - Contingency	-5.75 -57.83
OTAL				5550 · Resultied - Contingency	-87.62
		11/01/0015	lauitaak	1001 · Navigant GF Operating	
Check	1608	11/24/2015	Janitech	5234 · Building Supplies, Repair & Imp	-150.00
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-109.59 -150.59
				5234 · Building Supplies, Repair & Imp	-58.11
TOTAL				5234 · Building Supplies, Repair & Imp	-118.66
Check	1609	11/24/2015	Janitech	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp 5234 · Building Supplies, Repair & Imp	-3.08 -190.97
				5234 · Building Supplies, Repair & Imp	-122.82 -73.64

12/03/15

Cumberland Fire District Commissioner's Report

November 2015

Туре	Num	Date	Name	Account	Paid Amount
OTAL					-390.51
Check	1610	11/24/2015	Massud & Son's Floor Covering	1001 · Navigant GF Operating	
				5234 · Building Supplies, Repair & Imp	-949.67
OTAL					-949.67
Check	1611	11/24/2015	RICOH	1001 · Navigant GF Operating	
				5412 · Supplies & Exps - Business Off	-390.51
TOTAL					-390.51
Check	1612	11/24/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-80.02
TOTAL					-80.02
Check	1613	11/24/2015	Verizon Wireless	1001 · Navigant GF Operating	
				5231 · Telephone	-24.80
FOTAL					-24.80
Check	1614	11/24/2015	Gowrie Claims Services	1001 · Navigant GF Operating	
				5411 · Insurances	-2,600.00
TOTAL					-2,600.00
Check	1615	11/24/2015	Delta Dental	1001 · Navigant GF Operating	
				5344 · Dental Insurance	-5,590.68
TOTAL					-5,590.68
Check	1616	11/30/2015	Thomas Bruce III	1001 · Navigant GF Operating	
				5415 · Finance Management Fee	-1,912.50
TOTAL					-1,912.50

Page 10

CUMBERLAND FIRE DEPARTMENT FINANCE DEPARTMENT MEMORANDUM

To: Fire Committee Chairman Bruce Lemois

Cc: Members of the Cumberland Fire Committee

From: Finance Director Thomas Bruce

Date: 12/4/15

Re: Fiscal Year 2014-2015 Audit: Questions and Responses Regarding Draft Financial Statements Received 11/20/15 from Parmelee, Poirior and Associates

Questions regarding the draft audited financial statements received from our audit firm, PP&A, on 11/20/15 have been received and also have arisen during our meeting last Tuesday, 12/1. At your request, I am providing responses to these questions. In some cases, the questions are simply a request for further explanation. The questions largely relate to all four districts. In regard to certain items and as you had indicated, I am using the Valley Falls report and page numbers as a reference and an example when a particular question relates to all of the districts.

As noted in responses, some questions directly relate to significant changes in accounting and reporting requirements promulgated by GASB Statement 34. This accounting framework set of changes was the most significant in the history of government financial reporting. It was phased in over five years in terms of required compliance over a multi-year period approximately occurring between 2000 and 2007. The governmental rule making body appointed by Congress for the U.S. is referred to as the Governmental Accounting Standards Board, or GASB. An attached information sheet produced by Wikipedia briefly provides further explanation of GASB Statement 34

- A. .Taxes Receivable Pg. 9 At June 30, 2015, the Districts were owed fire tax payments from tax bills sent out during the 2014-2015 fiscal year and in several prior years. The four district total tax receivable amount totaled approximately \$311,000. From an accounting perspective, the individual taxpayer accounts are referred to as subsidiary accounts and are recorded in our Vision tax collection system. Our QuickBooks accounting system maintains an individual account for total taxes owed and it is referred to as a control account. This amount or balance of this control account in QuickBooks equals the sum of all of the taxpayer accounts. It is critically necessary that the total of all subsidiary accounts in the Vision System must equal the account balance of the tax receivable control account maintained in QuickBooks. This requirement mandates that the totals are reconciled monthly with adjustments resulting in both systems balancing.
 - A. Long Term Liabilities Pg. 9 Represents financial obligations of the District which are due over a period of time greater than one year and are initially incurred by several types of transactions including the following examples (GASB 34 related):

Long Term Liabilities - Pg. 9 - continued,

- o Borrowing or leasing capital assets such as the N. Cumberland leased truck.
- Employee accrued leave benefits such as vacation and sick time which decrease when the accrued time is discharged or paid out at the time of retirement.
- Bonds or notes issued and have a repayment period remaining in excess of one year.
- OPEB or Other Post-Employment Benefits are long term liabilities which arise from a legally binding obligation to provide non-salary benefits to retirees such as health or life insurance.
- Unfunded or underfunded employee pension obligations. The entity is responsible for adequately funding the pension system it administers. However, the funding level becomes inadequate to meet future requirements because employer contributions were not made or investment returns were less than planned.
- B. **Invested in capital assets, net of related debt Pg. 9** The total amount of all historical costs incurred to acquire all capital assets of the entity, not including past depreciation expense related to the capital asset group and any related debt amounts that remain unpaid. (GASB 34 related)
- C. Unrestricted Pg. 9 Term used to describe a total or partial amount of fund balance that is not designated or reserved for the possible future expenditure for an authorized and special purpose or contingent event. The governing body of the entity must formally appropriate any amount of unrestricted fund balance, but is not restricted by past legislative action to establish a restriction or restrictions regarding such amount. However, local ordinances as well as state and federal statutes would typically take legal precedence over any type of unrestricted fund amount status. (GASB 34 related)
- D. Total General Revenue/Property Taxes Pgs. 10, 12 and 13 A variance of \$27,471 exists between the property tax revenue amounts listed on the Valley Falls report, page 10, Governmental Activity Statement, relative to the amount listed on page 12 in the Fund Statement of Revenues and Expenditures, and Changes in Fund Balance.

However, a GASB 34 required reconciliation process and report, first implemented in 1999, and presented on page 13, tabulates the adjustments to balance the amounts reported on the two types of statements --- the original Governmental Fund Statement type applied on page 12 and the relatively new and required GASB 34 Activity type statements as applied on page 10. And in the detail of the reconciliation on page 13, the particular variance amount of \$27,471 is listed and explained.

The newer GASB 34 statement is conceptually based on recognizing activity within the particular period of time. The variance amount represented revenue collected outside of the

Total General Revenue/Property Taxes - Pg. 10, continued,

time period and therefore could not be recognized as part of the FY'15 revenues. The directly opposite effect occurs within the framework of the conventional set of fund statements. The approximate sixty-year-old set of governmental accounting and reporting rules does allow for the recognition and, in fact, requires that this out of period revenue collection to be recognized within the annual FY'15 period. (GASB 34 related)

- E. Total Fund Balances Pg. 11 A negative value of (\$174,127) is reported for the Valley Falls district on 6/30/15 for fund balance. This reporting actually represents a cumulative deficit derived by the fact that historical expenses exceeded historical revenues by this amount of \$174,127. This particular report is the within the older, yet still required, governmental fund statement group of financial reports. The lower half of page 11 offers a reconciliation between this fund statement and the GASB 34 required Net Assets statement reported on page 9. (GASB 34 related)
- F. Total General Revenue/Property Taxes Pg. 12 and pg. 10 The response to this item is equivalent to the explanation offered on page 2 for item E.
- G. **Total Expenses Pg. 12, 10 and 13 -** A variance of \$35,132 exists between the total expenditure amounts listed on the Valley Falls report, page 10, Governmental Activity Statement, relative to the amount listed on page 12 in the Fund Statement of Revenues and Expenditures, and Changes in Fund Balance.

However, the GASB 34 required reconciliation process and report on page 13, tabulates the adjustments to balance the amounts reported on the two types of statements --- the original Governmental Fund Statement type applied on page 12 and the relatively new and required GASB 34 Activity type statements as applied on page 10. And in the detail of the reconciliation on page 13, the particular variance amount of \$35,132 equals the sum of the two items listed. The two reconciling items which are related to long term debt (\$5,250) and expense recognition of depreciation (\$29,882) are identified and explained. (GASB 34 related)

H. Internal Balances – Pg. 23 – The listed amount of \$155,000 represents an inter-district liability of the Valley Falls District as of 6/30/15. The lability and related bank transfer was authorized by a unanimous vote of the Fire Committee.

The Valley Falls District had depleted all cash amounts and received the approved and critically necessary cash transfer from the Cumberland Hill District. So this liability, which still existed at year-end on June 30, is reported on pg. 23 is classified as an "Internal Balance" based on the inter-district relationship which is known to cease to exist the next day on July 1.

In theory, a resolution of this liability and cash advance affecting two districts (CH & VF) was executed and accomplished and recorded by our audit firm at the point in time when the merger occurred at 12:00AM, July 1. Through two sets of reciprocating bookkeeping entries dated 6/30, the accounting records of the former two districts, retired the Valley Falls cash transfer liability by the appropriate recognition of a \$155,000 expenditure amount.

Simultaneously, the Cumberland Hill asset of \$155,000 classified as an inter-district receivable

was recorded as satisfied by an equal amount of revenue recognition. For the Valley Falls District, this \$155,000 item reflected a dramatically fragile financial position. Managerial performance included significantly overstated amounts budgeted for tax collections, budgeting of expenditures far in excess of budgeted revenues, as well as significant overspending in excess of budgeted expense amounts.

Grossly overstated projections of collected tax revenues further resulted in unfavorable pressure on the FY'15 operating result driving it down to a deficit amount of (\$628,000) or approximately 35% of the Valley Falls annual expenditure budget.

And, this \$628,000 amount led to a 6/30/15 cumulative and ending fund deficit in the amount of \$174,000, the only district to arrive at the point of consolidation without cash reserves and a negative cumulative fund balance for the newly created Town-wide district to ultimately bear the \$174,000 cost of the cumulative deficit.

If you have questions or comments regarding this information any of these reports or any financial matter, please call me at my cell #401-474-6281 or email me at <u>tbruce@cumberlandfire.org</u>. Thanks/Tom Bruce